



NEWS RELEASE

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For Immediate Release

VICS Board Elects Andraski President and CEO

LAWRENCEVILLE, NJ, FEBRUARY 25, 2005 – The Board of Directors of the Voluntary Interindustry Commerce Standards (VICS) Association has elected Joseph C. Andraski to the newly created post of president and CEO. Andraski, who previously served as managing director, is responsible for the development of all advanced best business practices and global standards under the VICS auspices.

In making the announcement, Tom Cole, chairman of VICS and vice-chairman of Federated Department Stores commented, “Joe Andraski is uniquely qualified to help VICS members and their trading partners unlock the value of important supply chain initiatives and achieve new levels of business improvements.” In his new position, Mr. Andraski will lead the organization in the adoption of leading edge supply chain concepts including data synchronization, retail out-of-stocks, floor-ready merchandise, logistics, RFID/EPC and Collaborative Planning Forecasting & Replenishment (CPFR®). Mr. Cole also stated, “Joe has the energy, experience, and track record of success, to help VICS and its members achieve their business objectives.”

Prior to joining VICS, Andraski held a leadership position with technology vendor OMI International, and spent 25 years with Nabisco, where he completed his career as vice president of customer marketing and vice president of supply chain management. He has received numerous awards for thought leadership and his dedication and commitment to supply chain excellence from Michigan State, Penn State, Syracuse University, Scranton University, the Council of Supply Chain Management Professionals (formally CLM) and the VICS prestigious Roger Milliken Award. He is also a Penn State Affiliate Professor and sits on the Global Commerce Initiative (GCI) Steering Committee.

About the Voluntary Interindustry Commerce Standards (VICS) Association

The mission of the VICS Association is to take a global leadership role in the ongoing improvement of the flow of product and information about the product throughout the entire supply chain in the retail industry. The Association's overall global objective is to improve product availability to the consumer by providing leadership and encouragement in the identification, development and implementation of volunteer standards, protocols, guidelines, and other mechanisms. The VICS Association approach allows companies to better anticipate and react to changes in consumer demand for these products, with the subsequent optimization of production and carrying costs. For information about becoming a member of VICS or participating in one of its other Board Committees, such as Floor-Ready Merchandise, Hardlines eCollaborative Commerce, or Logistics, please visit www.vics.org.

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